PORT OF SEATTLE MEMORANDUM

COMMISSION AGENDA Item No. 7c

Date of Meeting August 17, 2010

DATE: July 30, 2010

TO: Tay Yoshitani, Chief Executive Officer

FROM: Linda Styrk, Seaport Managing Director

SUBJECT: Seaport 2011 Business Plan Overview

BACKGROUND

This purpose of this briefing is to provide an overview of the Seaport business plan in advance of the formal budget review in October and November. This presentation will provide background on strategic issues and financial performance; identify the major challenges of the Seaport; and the proposed strategies to address these challenges.